

Terms & Conditions and Guidance for Inter Account Transfers

Please read the Terms and Conditions carefully. These Terms and Conditions explain your rights and responsibilities and those of the Bank in respect of the use of the Bank's Inter Account Transfer.

1. In these Terms and Conditions the following words and expressions shall have the following meanings:
'Bank' means The Royal Bank of Scotland International Limited trading as NatWest International;
'Payment' means the payment to be made on your behalf under the Bank's Internal Account Transfer service as indicated by you in this Inter Account Transfer request form;
'You' means the association, company, individual, partnership, society, trust, or sole trader or any other legal entity using the Internal Account Transfer service offered by the Bank to make a transfer between accounts in the same name with the Bank.
2. The Bank's responsibility – Reasonable care will be exercised by the staff of the Bank in making the Payment. Should such care not be exercised, you accept that the Bank will only be responsible for loss of interest in respect of the Payment. You agree that you shall not be entitled to claim against the Bank for loss of contracts or profits, or any other consequential loss, whether or not of a financial nature, following a failure by the Bank to make the Payment, whether such failure results from the Bank not exercising reasonable care or from any other fact or matter.
3. If the value date stated has already passed when received by the bank, or if it is a bank holiday, the payment will be processed for next available value.
4. You are solely responsible for the accuracy of all the information provided in the Payment instruction, including account numbers and sort codes.
5. Unless otherwise stated in section "Amount of payment", in the case of foreign exchange transaction, the rate of exchange applied to the Payment will be the Bank's prevailing rate at the time the Payment is made.
6. Faxed Instructions – you may send this Payment instruction by fax. If you do, please do not send in the original, otherwise the Bank shall not be responsible for duplicate payments or any losses following therefrom. You acknowledge that the quality of faxes are not always clear and the Bank shall be entitled to use its reasonable judgement in the interpretation of such faxes and shall not be liable for any errors made as a result of unclear transmissions.
7. Details of value dates and cut off times relating to payments are published from time to time.

